

## Pursuit to become Crorepati.....!!!!

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“Kaun Banega Crorepati....???” was a question among viewers (common man) which they learnt from none other than Mr. Amitabh Bachchan from his most popular television game show. Common man started realising value of Rs. 1 crore from this show and started dreaming to achieve equivalent or more amount in future. A few were still depended on game show to earn this money whereas smart people started number crunching with their wealth advisors. Their goal was to achieve higher amount than prize money of Rs. 1 crore in span of tenure.

The motive to earn crores in future was staying financially stable by saving small amounts for future consumption. People started realising that this amount would play a vital role to achieve set goals in future. Goals could be children’s higher education, children’s marriage expenses, estate planning, funding in children’s business, enjoying retirement life by taking world tour, vacation home, buying a plot etc.

As there is renowned quote “What you sow so shall you reap.....” Here is an illustration given below how early investments will reap benefits in future and fulfil goals / needs of an individual.

### Case:

Mr. X salaried person starts **saving Rs. 200 per day** (assuming 30 days in a month). At the end of a month he would have saved **Rs. 6000 to invest**. This amount should be invested upon his risk capability. He needs to continue with this saving and investing practice till he has achieved amount to fulfil needs / goals.

Age of Investor = 25 years

Retirement age = 60 years

Tenure (span of working years) = 35 years

Interest (%)	Years of investment			
	20	25	30	35
8	Rs.35,34,122	Rs.57,06,158	Rs.89,42,157	Rs.1,37,63,295
10	Rs.45,56,213	Rs.79,61,000	Rs.1,35,62,928	Rs.2,27,79,828
12	Rs.59,35,532	Rs.1,12,73,080	Rs.2,09,69,785	Rs.3,85,85,757
15	Rs.89,83,437	Rs.1,94,61,178	Rs.4,15,39,678	Rs.8,80,63,081

As, the above table conveys a person who starts saving from his earning age with small amount on a regular basis will fetch crores by retirement age. Let, the investment return be 8% to 15% as shown an investor will earn Rs. 1.37 crores to Rs.8.80 crores approx. An investor must consider the term of an investments and interest return expected before investing. The investment products such as PPF, mutual funds, equity, gold (ETFs), silver coins, bonds, etc. must be considered.

Now, why does one need to be on a hot seat of crorepati game when one can build the wealth much beyond Rs. 1 crore by themselves with smart investment decisions along with advice of certified

financial planners??? This was a simple strategy to create wealth for achieving set goals and be a Crorepati.

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